



PARRY SOUND AREA COMMUNITY BUSINESS & DEVELOPMENT CENTRE INC.

A Community Futures Development Corporation

1 A Church Street, Parry Sound, ON P2A 1Y2

Telephone: (705)746-4455 Fax: (705)746-4435

www/cbdc.parrysound.on.ca

EXPRESS CREDIT

APPLICATION

Canada



PARRY SOUND AREA
COMMUNITY BUSINESS & DEVELOPMENT CENTRE INC.
EXPRESS CREDIT APPLICATION

Name:	
Business Name:	
Business Number:	MANDATORY ENTRY
Loan Amount:	
Date:	

Number of jobs projected (including Principals): _____

Full Time: _____

Part Time: _____

How did you learn of the CB&DC?

Radio _____

Newspaper _____

Brochure _____

Other _____

NOTE: The applicant/s is/are requested to complete the attached documents as thoroughly as possible and return them promptly to this office.

Please also attach any and all information and documentation which you feel will be of assistance in the assessment/analysis of your application.

Your full disclosure of information and its accuracy will greatly assist in expediting your request for assistance. Your signature (s) on Page 6 is your authority for the Parry Sound Area Community Business & Development Centre Inc. to process this application.

Dear Applicant:

All lending decisions are made by members of the Board of Directors of the Parry Sound Area Community Business & Development Centre Inc. This Board is comprised of community volunteers, many of whom are private sector entrepreneurs like yourself. Each is governed by and strictly adheres to the following:

By-Law #1 Section 25 - Conflict of Interest

The Directors, Officers, Managers of Employees of the Corporation, or individuals contracted to serve in such capacity, with decision-making roles, or a member of their immediate families with regard to applications for financial assistance, shall not have a legal interest in a business venture applying for assistance. The Directors, Officers, Managers or Employees of the Corporation or individuals contracted to serve in such a capacity must not hold any outside office or employment that could place on them demands inconsistent with their official duties for the Corporation or call into question the capacity to perform those duties in an objective manner. The Board of Directors shall ensure the avoidance of conflict of interest and prevent preferential consideration, financial benefit or rewards to themselves, officers or employees of the Corporation or individuals contracted to serve in such capacity or their immediate families. "Immediate family" is defined as: father, mother (or stepmother, stepfather or foster parent), brother, sister, stepbrother, stepsister, spouse (including common-law spouse) residing with the individual, child, (including child of the common-law spouse, step child or ward of the individual), father-in-law, mother-in-law, or relative permanently residing in the individual's household or individuals contracted to serve in such capacity, or with whom the individual permanently resides. Each Board Member is responsible to identify their potential conflict of interest and remove themselves from the relevant decision making. Where a Board Member is in doubt about a conflict situation, the doubt should be raised and a resolution voted on indicating that, in the view of the Board present at the meeting, there is or is not a conflict of interest for that particular member.

Please acknowledge your reading and understanding of this by-law by signing and dating where indicated below.

Date

Applicant(s)

STATEMENT OF PERSONAL AFFAIRS

Date _____

Applicant (or explain relationship to applicant - shareholder / guarantor)				
Surname	Given Name	Initial	Birthdate dd/mm/yy	Social Insurance Number
Marital Status	Dependent children		Driver's license number	
Spouse				
Surname	Given Name	Initial	Birthdate dd/mm/yy	Social Insurance Number
Present Address				
Postal Code			Own <input type="checkbox"/>	Rent <input type="checkbox"/>
Years at Residence			Amount monthly	
Home Telephone		Fax number		
Work Telephone		E-Mail		
Previous Address				
			Own <input type="checkbox"/>	Rent <input type="checkbox"/>
Employment History				
		Occupation	Telephone No.	Years Employed
Employer				
Previous Employer				
Spouse's Employer				
Spouse's Previous Employer				

Annual Income	Gross Amount	Please provide verification
Income		
Other Income		
Spouses's Income		
Total Income		

Residence					
Year Purchased	Purchase Price	Present Value	Annual Property Tax	Current Taxes Owing	
First Mortgage					
Holder	Amount Owning	Rate %	Term	Payments	Maturity Date
Second Mortgage					
Holder	Amount Owning	Rate %	Term	Payments	Maturity Date

Personal statement of net worth to be supported by acceptable financial statements and income tax returns if required.

<u>ASSETS</u>		<u>LIABILITIES</u>	
Real Estate - Location	Value	<u>Mortgage(s)</u>	Balance Payments
Vehicles		Loans	
Bank Balances-Branch		Line of Credit	
Investments		Credit Cards	
Other		Other	
Total Assets		Total Liabilities	
Net Worth (Total Assets Less Liabilities)			

STATEMENT OF PERSONAL AFFAIRS (Con't)

Have you or your spouse ever declared bankruptcy?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Have you or your spouse ever completed a consumer proposal?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Are your income taxes paid to date? If not, please advise balance owing.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Amount
Are you or your spouse involved (been) in any present or past legal actions or lawsuits?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Are you or your spouse paying or receiving child support or alimony? If yes, state amount.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Amount
Are you a guarantor or co-signor on another loan / mortgage?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	

Disclosure, Release Statement and Waiver of Liability

I/We understand that the Parry Sound Area Community Business & Development Centre Inc. is financially supported by the Government of Canada, therefore, representatives of Canada are permitted access to our client files for reporting, monitoring and evaluation purposes. CB&DC's clients may be contacted by representatives of Canada as part of the ongoing process. I/ We therefore authorize the CB&DC to retain this statement of personal assets and liabilities and any financial records, credit and reference reports for their records and reporting to Industry Canada who oversees the Community Futures Program.

I/We understand that all charges/costs incurred in the preparation, execution and registration of security documentation in connection with this Application by the Parry Sound Area Community Business & Development Centre Inc. (CB&DC) or its solicitor, are the responsibility of the Applicant(s). The terms and conditions of any financing which may be authorized will be set forth in a 'Letter of Offer' for agreement and acceptance by the Applicant(s).

The Applicant(s) acknowledge that any appraisal obtained in connection with this application is obtained for mortgage purposes. The cost is to be borne by the applicant and any such appraisal becomes the sole property of the CB&DC.

I/We understand that interest rates applicable to all forms of assistance will be determined by the Board of Directors of the CB&DC based on their risk evaluation of the application and security provided.

I/We warrant and confirm that the information provided herein is in all respects true, accurate and complete and is being provided to determine my credit worthiness. You are hereby authorized to retain this application for CB&DC records. Each of my assets is shown at its Fair Market Value and I own all such assets. The amount of debts is the total potential indebtedness, inclusive of any other loans, credit cards, or other debts for which I have signed as a guarantor. I am not involved in any legal proceedings unless indicated above.

I/We confirm that if any statement I have made herein or in accompanying materials proves to be incorrect in any way, I shall notify the CB&DC immediately. I/We realize that any present or future indebtedness to the Corporation may become due and payable if any information provided by the Applicant(s) to the Corporation proves to be inaccurate or incomplete.

I/We hereby agree with you that all my present and future indebtedness to the CB&DC shall become due and payable without notice or demand.

I/We understand that in applying for this financing and, in the event that the Corporation approves such application, the Applicant's personal and confidential business information will be requested from the Applicant and/or collected from third parties that have information about the Applicant's business and personal financial status for the purpose of determining the Applicant's eligibility for financing and reporting to Industry Canada. Therefore I/We Authorize the Parry Sound Area Community Business & Development Centre Inc. (CB&DC) to obtain personal and business credit information about me/us and my/our company from any source. By the execution of this application, I/We acknowledge, and I/We authorize each source to provide this information to the CB&DC. I/We also authorize the Parry Sound Area Community Business & Development Centre Inc., when it is asked by other lenders or credit bureaus, to disclose information about me/us and my/our company, that it considers appropriate I/We agree to indemnify the CB&DC from all claims which may arise through the disclosure of this information.

I/We understand and agree that in order to perform a credit investigation, I need not provide my social insurance number if I can provide alternative identification that is acceptable to the credit reporting agencies. If I do provide my SIN, I consent to the CB&DC using this information for the limited purpose of performing a credit investigation.

I/We confirm and understand and consent to the corporation collecting, using, retaining and disclosing the information contained in this statement of assets and liabilities for the limited purpose of determining my eligibility for financing as is required by law, and by Industry Canada. I/We understand that the CB&DC will handle my personal information in strict confidence in accordance with Federal Privacy Law as set out in the corporation's Privacy Policy. I/We further understand that under Federal Privacy Law, I/We have access to the information held by the Corporation and if I/We have any questions or concerns about the management of my/our personal information, I/We may refer to the Privacy Policy, available at www.cbdc.parrysound.on.ca or contact the Chief Privacy Officer.

I/We certify that I am a Canadian Citizen or Landed Immigrant.

I/We consent to the Parry Sound Area CB&DC providing the undersigned via electronic communication information and offerings regarding services / events / presentations / or other relevant business information.

Applicant

Applicant

Date

**MANDATORY - PLEASE INCLUDE A PHOTOCOPY OF PROOF OF
IDENTIFICATION BY WAY OF PHOTO I. D.
THIS CAN BE DRIVER'S LICENSE, HEALTH CARD OR PASSPORT**

Client Consent to Disclose Information to Third Party

I, _____, give CB&DC permission to disclose my personal information to the following third party service providers:

- _____ [Name of Financial Institution]
- Credit Bureau of Canada
- Life insurance provider
- Any third party agency used by the CB&DC within the process of client loan adjudication and disbursement.

The use of my personal information by the above providers is limited to the administration of the services as prescribed by CB&DC and cannot be used for any other purposes.

The information provided to these companies includes the following:

- Name, address, phone number, date of birth, gender;
- Social Insurance Number (optional);
- Job title, Employer;
- Relevant information applicable within the process of CB&DC direct or indirect client loan adjudication and disbursement.

All personal information changes are to be reported to the Loans Officer or the Loans Administrator at CB&DC and, in turn, these changes will be reported to the above-listed service providers.

Signature

Date

Signature

Date